

**Minutes  
Firefighters' Pension Fund Board of Trustees  
November 13, 2019  
Quarterly Meeting**

Call to Order: Chair Randy Farland called the meeting of the Firefighters' Pension Fund Board of Trustees to order at 8:30 a.m. at the City Center.

Board Members Present: Randy Farland  
Loren Koepsell  
Angeline Lavin

Board Members Absent: Donn Hill  
Matt McAreavey

Staff Members Present: Bill O'Toole, Director of Human Resources  
Thomas Huber, Assistant Director of Finance  
Angie Uthe, Compensation & Benefits Manager  
Kathy Pottebaum, Payroll/Benefits Specialist

Others present: Employee's Retirement System Board of Trustees members:  
Matthew Adamson, James Larson, Mark Sivertson & Ben Kyte  
Peter Brown, AndCo Consulting

The Firefighters' Pension Fund Board of Trustees and the Employee's Retirement System Board of Trustees met in joint session.

Chairperson Farland provided an opportunity for any public to address the Board. No comments received.

**A motion was made by Koepsell seconded by Lavin to approve the August 14, 2019 meeting minutes. Motion carried unanimously.**

Peter Brown presented the Board with the September 30, 2019 third quarter total fund performance and rank to the total plan universe as follows: Quarter .56% (67), 1 year 4.05% (58), 5 year 7.50% (12), and 10 year 9.68% (6). The market value of the Fund decreased from \$172.0 million to \$170.0 million in the quarter.

**A motion was made by Lavin seconded by Koepsell to approve the reduced fee amendment to the Schroders fixed income agreement. Motion carried unanimously.**

Huber reviewed the Investment Allocations and Manager Structure including routine rebalancing within target allocations, there were no recommended changes or actions.

**A motion was made by Lavin, seconded by Koepsell, to adjourn the meeting. Motion passed unanimously.**

The Board adjourned at 9:15 a.m.

Respectfully submitted,

Angie Uthe, Recording Officer