

MINUTES

PUBLIC PARKING ADVISORY BOARD MEETING

TUESDAY, May 2, 2017 – 8:00 AM

ECONOMIC DEVELOPMENT CONFERENCE ROOM, 100 S DAKOTA AVE.

Members Present: Hugh Dodson, Rick Gourley, Todd Meierhenry, Jen Schaefer.

Others Present: Daren Ketcham, Matt Nelson, Jennifer Whitlock, Claudia Behr, Gail Trantina, Joe Batcheller

1) CALL TO ORDER

Meeting called to order at 8:05 a.m.

2) APPROVAL OF MINUTES FOR THE MEETING OF April 4, 2017

Approved unanimously

3) OLD BUSINESS

- Enforcement Hours.
- 1st Ave Ramp improvement project
- Pavilion ramp equipment – do we need updated technology?

4) NEW BUSINESS

a) Financial Report

- March had a cash increase of \$86,334 and ending cash balance of \$4,989,686. Parking has increased cash by \$607,711 in just one year.

Total Operating revenues:

- 25% of the year has been completed and operating revenues are at 25% of budget. Total operating revenues of \$255,440. Excluding snow tickets, operating revenues are 23% higher than YTD 2016.
- Meter revenues of \$43,789 are 13% higher than YTD 2016. Lot and ramp revenues of \$143,196 are 19% higher than YTD 2016 and \$23K higher than March 2017. Rates increased on the June 2016 invoices.

Parking Fines

- Overtime 0% increase from YTD last year, rates increased January 11, 2016. Improper 5% decrease from YTD last year, Prohibited 2% decrease from YTD last year. Snow related tickets are \$28K lower than YTD March 2017. (Variance can relate to timing of snow alerts, timing of ticket payments, and occasionally won't ticket for snow alerts if special events are occurring in the city)

Total Operating Expenses:

- 25% of the year has been completed and operating expenses excluding depreciation are at 19% of budget. March operating expenses with depreciation were \$219,896, excluding depreciation would be \$174,543.
- **Total Net Income** with depreciation of \$34,726.
- **Total YTD Fixed Asset** expenses are \$55,960.52, consisting of:
\$2,446.89 for Parking Lot and Ramp Improvement \$53,513.63 for New Parking Facility

b) Leased Parking

- No significant change from last month
- .Upper Pavilion once again is open to cash/daily customers
- On 12th Street some street parking change to diagonal

c) Ramp Update

- We are moving the timeline back to probably mid-June in order to get the best product we can at the price we can afford.
- Working through how to separate costs for shared spaces (stairwells, elevators).
- Goal remains 475-500 parking stalls
- Legacy Development should be able to give us more information in 30-45 days.

d) Rate Increase

- Our model calls for an increase each year of at least \$2. The Parking Manager will make recommendations for rate increases based on demand
- The rate increase that takes effect July 1, 2017 raises rates \$2-\$3/month with the exception of a few facilities.
 - 8th & Dakota was not increased last time so this rated change makes is consistent with other ramps.
 - Block 11 and 1st Avenue rate increases are based on demand.
- 1st Avenue Ramp renovations will include making the ramp ADA compliant and incorporating visually appealing exterior updates beginning in June.

e) Other Business

- Can the bus parking near Starbucks be reduced or signed for specific time of day?
- What is the target date for updating Pavilion ramp?
- Will the 1st Ave upgrade effect ability to park n 1st Ave ramp

5) ADJOURNMENT

Meeting adjourned 9:07 a.m.

NEXT MEETING DATE: TUESDAY July 11, 2017 8:00 a.m.

/ / 2017

Board Approval