



Experience Sioux Falls
BID Board of Directors
Minutes
August 10, 2020
Experience Sioux Falls Board Room

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| Presiding: | Tom Morris, Chair |
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| Voting Members Present: | Scott Garrett (via phone) Jan Grunewaldt Paul Hegg | Thea Miller Ryan Tom Morris |
| Voting Members Absent: | Greg Jamison Tracy Kolb | Sara McMahon Usha Parmar |
| Non-Voting Members Present: | Janet Brekke (via phone) | Teri Schmidt |
| Non-Voting Members Absent: | Shawn Pritchett | |
| Others Present: | Jeff Griffin Frank Gurnick (via phone) Krista Orsack | Kathie Puthoff Cindy Walsh (via phone) |

Chair Tom Morris called the meeting to order at 1:00 PM. Four people participated via teleconferencing.

Approval of Agenda

Thea Miller Ryan moved to approve the agenda. Second by Greg Jamison. Unanimous approval.

Proposed 2020-2021 Budget

Teri Schmidt reviewed the STR report for June and July noting that numbers are down for both the month and YTD. She also compared Sioux Falls' competitive cities. She noted the ADR for both June and YTD are down.

Teri distributed the ESF and BID budgets showing both the current year and the Proposed 2020-2021 year. The budget was written with an approximate 35% cut in income per conversations with City Finance Director Shawn Pritchett.

Teri reviewed the BID budget by line item noting that items remaining in the budget are what we have determined to be priorities. Krista Orsack reviewed Digital Strategy line items. Teri reviewed the remaining line items in the budget noting that we have not written a break even budget. There is a net expense of \$14,557. Tom Morris stated that last year 48% of the budget was for BID Administration while this year it is 68%. He asked if there are other cuts on administration on the ESF side coming that would allow for more spendable money on the BID side?

Greg Jamison motioned the meeting move into Executive Session. Second by Jan Grunewaldt. Unanimous. The meeting moved into Executive Session at 1:30 PM.

Greg Jamison moved to end Executive Session. Thea Miller Ryan seconded the motion. Unanimous approval. Executive Session ended at 2:13 PM. The Board then resumed the regular meeting. Paul Hegg moved to approve the BID budget as presented today noting that ESF's situation is very fluid due to COVID. Greg Jamison seconded the motion. Unanimous approval.

Other Business

No other business.

Adjournment

The meeting adjourned at 2:18 PM.

The next regularly scheduled meeting is September 22, 2020.

Respectfully submitted:

Kathie Puthoff
Name

August 10, 2020
Date